

FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 1015]
[January 8, 1931]

Appointment of Directors

To all Member Banks in the Second Federal Reserve District:

In our Circular No. 1009, dated November 17, 1930, we announced the results of the election of Class A and B directors of this bank by member banks. Since the date of that circular the Federal Reserve Board has reappointed CLARENCE M. WOOLLEY as a Class C director of this bank for a term of three years from January 1, 1931, and has redesignated J. HERBERT CASE as Chairman of the Board of Directors and Federal Reserve Agent for the year 1931, and OWEN D. YOUNG as Deputy Chairman of the Board of Directors for the year 1931.

The Federal Reserve Board has appointed EDWARD G. MINER, President of the Pfaudler Company, Rochester, N. Y., as a director of our Buffalo Branch for a term of three years from January 1, 1931 to succeed ARTHUR G. HOUGH, of Batavia, N. Y., whose term as a director of our Buffalo Branch expired on December 31, 1930.

The board of directors of this bank has reappointed GEORGE F. RAND, President, Marine Trust Company, Buffalo, N. Y., as a director of our Buffalo Branch for a term of three years from January 1, 1931.

The board of directors of this bank has also reappointed ROBERT M. O'HARA as Managing Director of our Buffalo Branch for the year 1931.

With these changes the directorates of this bank and our Buffalo Branch are constituted as follows:

DIRECTORS OF FEDERAL RESERVE BANK OF NEW YORK

<i>Class</i>	<i>Group</i>	<i>Term Expires Dec. 31</i>	<i>Class</i>	<i>Group</i>	<i>Term Expires Dec. 31</i>
A	1	1931	B	2	1932
		CHARLES E. MITCHELL, New York City Chairman, The National City Bank of New York			THEODORE F. WHITMARSH, New York City Chairman, Francis H. Leggett & Company
A	2	1932	B	3	1933
		THOMAS W. STEPHENS, Montclair, N. J. President, Bank of Montclair			SAMUEL W. REYBURN, New York City President, Lord & Taylor
A	3	1933	C		1931
		DAVID C. WARNER, Endicott, N. Y. President, Endicott Trust Company, Endicott, N. Y.			J. HERBERT CASE, New York City <i>Chairman</i>
B	1	1931	C		1932
		WILLIAM H. WOODIN, New York City President, American Car & Foundry Company			OWEN D. YOUNG, New York City <i>Deputy Chairman</i> Chairman, General Electric Company
					1933
					CLARENCE M. WOOLLEY, Greenwich, Conn. Chairman, American Radiator and Standard Sanitary Corporation

DIRECTORS OF BUFFALO BRANCH OF FEDERAL RESERVE BANK OF NEW YORK

<i>Term Expires Dec. 31</i>	<i>Term Expires Dec. 31</i>
1931	1932
GEORGE G. KLEINDINST, President, Liberty Bank of Buffalo	LEWIS G. HARRIMAN, President, M & T Trust Company, Buffalo
1931	1933
JOHN T. SYMES, President, Niagara County National Bank and Trust Co., Lockport, N. Y.	GEORGE F. RAND, President, Marine Trust Company, Buffalo
1932	1933
FREDERICK B. COOLEY, President, New York Car Wheel Co., Buffalo	EDWARD G. MINER, President, Pfaudler Company, Rochester, N. Y.

ROBERT M. O'HARA, *Managing Director*

GEORGE L. HARRISON,
Governor.